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**University of Benha**

**Faculty of Commerce**

**Department of Economics**

Module outline of:

**3313: International Economics**

**Lecturer: Dr Doaa Akl Ahmed**

Academic year: 2013-2014

Third grade

First term

**Website:** <http://bu.edu.eg/staff/doaaahmed4-courses/10309>

**Module aims**

This course introduces students to international economic relations in the globalized economy. It deals with the interaction of countries and economic agents in the areas of international trade and international finance. At the end of the course, students should be able to understand theories of international trade, the rationale behind trade and trade restrictions, the movement of capital across international boundaries, the determinants of exchange rates, structure of balance of payments, and finally the main parties responsible of organization the world trade and finance.

**Module delivery:**

The course will be taught through three-hour weekly lectures and a one-hour weakly tutorial. Lectures will be used for lecturing and tutorials will discuss the answers of questions sheet.

**Assessment:**

The course will be assessed by, a mid-term examination and final examination.

* A mid-term examination on **TOPICS 1 and 2** will constitute 20% of the final grade. The exact date of this exam will be announced later during the term.
* A final examination on ALL TOPICS will constitute 80% of the final grade.

**Readings list:**

**Main text book:**

Salvatore, D., *International Economics, Seventh edition ,* Hoboken NJ: John Wiley

**Supplementary book:**

Parkin, M., Economics, tenth edition, Prentice Hall

**Module contents:**

**Topic 1: the law of comparative advantage**

Salvatore: Chapter 2

**Topic 2: the standard theory of international trade**

Salvatore: Chapter 3

**Topic 3: factor endowment and Hechscher-Ohlin theory**

Salvatore: Chapter 5

**Topic 4: international trade policy**

Parkin: chapter 7

Salvatore: Chapters 8 and 9

**Topic 5: Balance of Payments and Exchange rate**

Parkin: chapter 26

Salvatore: Chapters 13, 14 and 15.

**Topic 6: the international monetary system: past, present and future**

Salvatore: Chapter 21.